

PRESS RELEASE

Hamburg/Münster, 24 May 2022

DZ HYP issues nine-year mortgage Pfandbrief

- » **Volume amounts to 750 million euros**
- » **Maturity of nine years**
- » **Coupon of 1.625 percent**

DZ HYP issued its second benchmark bond this year on Monday, 23 May 2022. The € 750 million mortgage Pfandbrief has a duration of nine years and a coupon of 1.625 per cent.

The marketing of the bond started on the previous Friday with the announcement of the transaction. The issuance was supported by a syndicate consisting of DZ BANK, Commerzbank, Credit Suisse, LBBW, Natixis and Rabobank. The order books were opened shortly after 09:00 on Monday morning. Continuous investor demand led the order volume to grow to about one billion euros. Around 12:00 noon, the order book was closed with a spread of mid-swap +5 basis points.

The final order book was carried by 40 investors. With 82.6 per cent, Germany accounted for the largest share. Strong demand also came from Eastern Europe with 4 percent, Italy with 3.4 percent, Great Britain with 3.2 percent and Scandinavia with 2.7 percent. The remaining volume was distributed among investors from France, Switzerland, the Netherlands and Asia.

"Even in challenging market phases such as these, the Pfandbrief continues to prove its worth as an attractive and competitive refinancing instrument. We would like to thank our investors, many of whom have been with us for many years, for the trust they have placed in us", emphasised Dr Georg Reutter, Chairman of the Management Board of DZ HYP.

About DZ HYP AG

DZ HYP is a leading provider of real estate finance in Germany as well as a centre of competence for public-sector clients within the Volksbanken Raiffeisenbanken Cooperative Financial Network. DZ HYP provides its clients and business partners with a comprehensive range of products and services from its three business divisions: Corporate Clients, Retail Customers, and Public Sector. The Bank's nationwide presence comprises two Head Offices (Hamburg and Munster), plus Regional Centres in Germany's main cities and Regional Offices across Germany. Please visit www.dzhyp.de/en for more information.

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