

# PRESS RELEASE

Hamburg/Muenster, 4 April 2023

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## DZ HYP issues public Pfandbrief

- » **€ 500 million bond**
- » **Duration of four years and six months**
- » **3.00 per cent coupon**

DZ HYP successfully executed its second benchmark transaction this year on Tuesday, 4 April 2023. The Public Pfandbrief, with a volume of € 500 million, has a duration of four years and six months, and a coupon of 3.00 per cent.

The offering of the bond started on Monday this week with the announcement of the transaction. The syndicate consisting of ABN AMRO, Bayern LB, Commerzbank, DZ BANK, Natixis, and Scotiabank accompanied the issuance.

The order book opened on Tuesday morning with a spread of 8 basis points over mid-swap (vs. 6-month Euribor) and grew to over 2,6 billion euros thanks to steady investor demand. The spread was finally fixed at 3 basis points over swap midpoint.

The order book included around 100 investors and was largely driven by German investors (68 percent). There was also strong demand from Austria and Switzerland (13 percent). In addition, investors from Scandinavia (10 per cent) and other European countries (7 per cent) participated.

"As a competence centre for public sector lending in the Cooperative Financial Network, we support domestic municipalities in fulfilling their mandate. We are

delighted that we can once again offer our investors a Public benchmark Pfandbrief", said Sabine Barthauer, Member of the Management Board of DZ HYP.

## **About DZ HYP AG**

DZ HYP is a leading provider of real estate finance in Germany as well as a centre of competence for public-sector clients within the Volksbanken Raiffeisenbanken Cooperative Financial Network. DZ HYP provides its clients and business partners with a comprehensive range of products and services from its three business divisions: Corporate Clients, Retail Customers, and Public Sector. The Bank's nationwide presence comprises two Head Offices (Hamburg and Muenster), plus Regional Centres in Germany's main cities and Regional Offices across Germany. Please visit [www.dzhyp.de/en](http://www.dzhyp.de/en) for more information.

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