

PRESS RELEASE

Hamburg/Münster, 17 May 2023

Personnel change at DZ HYP's Management Board

Supervisory Board appoints Stefan Schrader as a full member of the Bank's Management Board

At its meeting yesterday, the Supervisory Board of DZ HYP appointed Mr Stefan Schrader as a full member of DZ HYP's Management Board. He will assume responsibility for the Back Office and the Risk function as Chief Risk Officer, succeeding Ms Sabine Barthauer, who will assume the function of Chief Executive Officer together with responsibility for the Front Office divisions, from Dr Georg Reutter with effect from 1 August 2023. Mr Schrader will be responsible for all Back Office units, as well as for Restructuring & Recovery and Risk Controlling. He has worked for Nord/LB Group since 1998, most recently as Head of the Special Credit and Portfolio Optimisation division since 2020. Uwe Fröhlich, Chairman of the Supervisory Board of DZ HYP and Co-Chairman of the Board of Managing Directors of DZ BANK, commented after the meeting: "We have been able to attract a renowned credit and risk management expert in Stefan Schrader. We look forward to working with him."

Born in 1971 in Einbeck, Germany, Stefan Schrader graduated as a Certified Specialist in Banking Services and Operations (*Bankfachwirt*). He held key responsibility for credit management of special exposures within the Nord/LB Group, from 2009 as Group Head and from 2011 to 2017 as Head of Department. After the Bremer Landesbank - Nord/LB merger, Mr Schrader

became Divisional Head in 2019, and has been responsible for the Special Credit and Portfolio Optimisation division since 2020.

A photograph of Stefan Schrader is available for download at

<https://www.dzhyp.de/en/about-us/media/media-centre>.

About DZ HYP AG

DZ HYP is a leading provider of real estate finance in Germany as well as a centre of competence for public-sector clients within the Volksbanken Raiffeisenbanken Cooperative Financial Network. DZ HYP provides its clients and business partners with a comprehensive range of products and services from its three business divisions: Corporate Clients, Retail Customers, and Public Sector. The Bank's nationwide presence comprises two Head Offices (Hamburg and Münster), plus Real Estate Centres in Germany's main cities and Regional Offices across Germany. Please visit www.dzhyp.de/en for more information.

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