

# PRESS RELEASE

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## DZ HYP issues five-year mortgage Pfandbrief Order

- » **Fourth benchmark bond in 2021**
- » **Strong demand underlines high investor interest**

DZ HYP has taken advantage of the current constructive capital market environment and yesterday issued its fourth benchmark bond this year. With a maturity of five years, the shortest DZ HYP Hypothekenspfandbrief of the year was placed on the market in a volume of EUR 1 billion.

The marketing process for the bond started on Monday with the announcement of the transaction. After the order book opened on Tuesday morning shortly before 09:00, investors showed continuously strong demand, so that the issue volume of Euro 1 billion was reached after just one hour. In the course of the transaction, investor interest grew to over EUR 1.7 billion, giving DZ HYP the opportunity to achieve an attractive spread level at Mid Swap -3 basis points.

The final order book counted 59 investors from different regions. The largest share of the bond, 59.5 per cent, was placed in Germany. Strong demand also came from Scandinavia with 14.5 percent as well as Austria and Switzerland with a total of 9 percent. Asian investors participated with 7.5 percent. The remaining shares came from France, Italy and other jurisdictions.

With regard to the different types of investors, banks were most involved in the transaction with 46.8 percent. Asset managers with 27.8 percent and central banks with 17.6 percent also showed great interest. Development institutions accounted for 7.5 percent of the bond volume.

A syndicate consisting of DZ BANK, DEKABANK, ERSTE GROUP, ING, SCOTIABANK and SOCIETE GENERALE accompanied the transaction. With its fourth benchmark bond this year, DZ HYP continues to be a reliable and attractive Pfandbrief issuer in 2021.

### **About DZ HYP AG**

DZ HYP is a leading provider of real estate finance in Germany as well as a centre of competence for public-sector clients within the Volksbanken Raiffeisenbanken Cooperative Financial Network. DZ HYP provides its clients and business partners with a comprehensive range of products and services from its three business divisions: Corporate Clients, Retail Customers, and Public Sector. The Bank's nationwide presence comprises two Head Offices (Hamburg and Munster), plus Regional Centres in Germany's main cities and Regional Offices across Germany. Please visit [www.dzhyp.de/en](http://www.dzhyp.de/en) for more information.

### **DZ HYP contacts**

Julia Jordan  
Head of Communications and Marketing  
20095 Hamburg, Germany  
Telephone: +49 40 3334-2583  
[julia.jordan@dzhyp.de](mailto:julia.jordan@dzhyp.de)

Nicole John  
Head of Strategic Funding & Investor Relations  
20095 Hamburg, Germany  
Telephone: +49 40 33342779  
[nicole.john@dzhyp.de](mailto:nicole.john@dzhyp.de)