

PRESS RELEASE

Hamburg/Munster, 14 December 2020

Manfred Salber, member of DZ HYP's Management Board, announces his retirement

**Sabine Barthauer to succeed Mr Salber with effect from 1
January 2021**

After nearly 14 successful years, Manfred Salber is stepping down from the Management Board of DZ HYP as at 31 December 2020. As of 1 January 2021, his successor Sabine Barthauer will assume responsibility for the Back Office units, as well as for the Restructuring & Recovery and Risk Controlling divisions.

“Manfred Salber has made a significant contribution to the successful development of DZ HYP in the last 14 years. He successfully established a new, consistent and transparent risk strategy, which enabled us to act in a client-focused manner that is economically sustainable at the same time”, said Dr Georg Reutter, Chief Executive Officer of DZ HYP, summing up his colleague's accomplishments.

Uwe Fröhlich, Co-Chairman of DZ BANK's Board of Managing Directors and Chairman of the Supervisory Board of DZ HYP, added: “With Manfred Salber's departure, we are bidding farewell to a colleague for whom the relationship with the cooperative banks was always particularly important. He helped establish DZ HYP as a respected partner for the German cooperative banks, providing the Cooperative Financial Services Network with products for joint financing solutions, as well as a new rating

application. We would like to thank Mr Salber for his commitment and outstanding work, and wish him all the very best for the future.”

Manfred Salber held various positions with the German Cooperative Financial Network since 1995, before moving to the Management Board of what is now DZ HYP in March 2007.

Photographs of Manfred Salber and Sabine Barthauer are available for download at <https://www.dzhyp.de/en/about-us/media/media-centre/>.

About DZ HYP AG

DZ HYP is a leading provider of real estate finance in Germany as well as a centre of competence for public-sector clients within the Cooperative Financial Network. DZ HYP services its clients and business partners with a comprehensive range of products and services from its three business divisions: Corporate Clients, Retail Customers, and Public Sector. The Bank's nationwide presence comprises two Head Offices (Hamburg and Munster), plus Regional Centres in Germany's main cities and Regional Offices across Germany. Please visit www.dzhyp.de for more information.

Contact

Julia Jordan
Head of Communications and Marketing
DZ HYP AG
Rosenstrasse 2
20095 Hamburg, Germany
Telephone: +49 40 3334-2583
E-mail: julia.jordan@dzhyp.de