

# PRESS RELEASE

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## Uwe Fröhlich elected new Chairman of the Supervisory Board of DZ HYP AG

Uwe Fröhlich, General Executive Manager of DZ BANK AG, has assumed the Chair of DZ HYP's Supervisory Board with effect from 1 August 2018. On the 8th of August, Mr Fröhlich chaired the inaugural Supervisory Board meeting of DZ HYP, the institution created from the merger between DG HYP and WL Bank. Mr Fröhlich succeeds Uwe Berghaus, who will continue to serve as a member of DZ HYP's Supervisory Board.

Having chaired the National Association of German Cooperative Banks (*Bundesverband der Deutschen Volksbanken und Raiffeisenbanken e.V.* – "BVR") since 2008, Uwe Fröhlich joined DZ BANK in November 2017. As a General Executive Manager, he is responsible for business with cooperative banks and within the Cooperative Financial Network, Capital Markets Retail Clients and Structured Finance, DZ BANK's international branches and representative offices, and for coverage of cooperative banks in Bavaria, Sparda banks and PSD banks.

Effective 1 January 2019, Uwe Fröhlich and Dr Cornelius Riese, member of DZ BANK AG's Board of Managing Directors, will assume leadership of DZ BANK, as co-Chairmen of the Board of Managing Directors – succeeding Wolfgang Kirsch who will retire at the end of 2018.

DZ HYP will publish a consolidated half-yearly financial report for the period ending 30 June 2018, at the end of August.

## **About DZ HYP AG**

DZ HYP is a leading provider of real estate finance in Germany as well as a centre of competence for public-sector clients within the Cooperative Financial Network. DZ HYP services its clients and business partners with a comprehensive range of products and services from its four business divisions of Commercial Real Estate Investors, Housing Sector, Public-Sector Clients, and Retail Customers/Private Investors. The Bank's nationwide presence comprises two Head Offices (Hamburg and Münster), plus Regional Centres in Germany's economic centres and Regional Offices across Germany. Please visit [www.dzhyp.de](http://www.dzhyp.de) for more information.

## **DZ HYP contacts**

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