

PRESS RELEASE

Hamburg/Münster, 13. September 2022

DZ HYP issues third mortgage Pfandbrief in benchmark format in 2022

- » Volume amounts to 750 million euros
- » Maturity of long nine years
- » Coupon of 2.5 percent

DZ HYP successfully issued its third benchmark bond this year on Tuesday, 13 September 2022. The € 750 million mortgage Pfandbrief has a maturity of nine years and two months, and a coupon of 2.5 per cent.

The marketing process of the bond started on Monday this week with the announcement of the transaction. The issue was supported by a syndicate consisting of DZ BANK, Erste Group, HELABA, ING, Société Générale and UBS.

The order book opened on Tuesday morning at a spread of +10 basis points over mid-swap and filled to over one billion euros thanks to steady investor demand. Around 12:00 noon, the volume of the transaction was set at €750 million. The final spread was at +7 basis points over mid-swap.

The final order book contained 45 investors. The largest share, around 70 per cent, came from Germany. Strong demand was also recorded from the Benelux countries with 15 percent. In addition, investors from Austria and Switzerland participated with a combined share of 7 per cent and Scandinavia with 3 per cent.

"The recent high level of issuance activity in the Pfandbrief market once again underlines the importance of this asset class. With our third successful benchmark issue this year, we are pleased to live up to our claim of being a leading Pfandbrief bank in Germany," said Dr Georg Reutter, Chairman of the Management Board of DZ HYP.

About DZ HYP AG

DZ HYP is a leading provider of real estate finance in Germany as well as a centre of competence for public-sector clients within the Volksbanken Raiffeisenbanken Cooperative Financial Network. DZ HYP provides its clients and business partners with a comprehensive range of products and services from its three business divisions: Corporate Clients, Retail Customers, and Public Sector. The Bank's nationwide presence comprises two Head Offices (Hamburg and Munster), plus Regional Centres in Germany's main cities and Regional Offices across Germany. Please visit www.dzhyp.de/en for more information.

DZ HYP contacts

Julia Jordan
Head of Communications and Marketing
20095 Hamburg, Germany
Telephone: +49 40 3334-2583
julia.jordan@dzhyp.de

Nicole John
Head of Strategic Funding & Investor Relations
20095 Hamburg, Germany
Telephone: +49 40 3334-2779
nicole.john@dzhyp.de