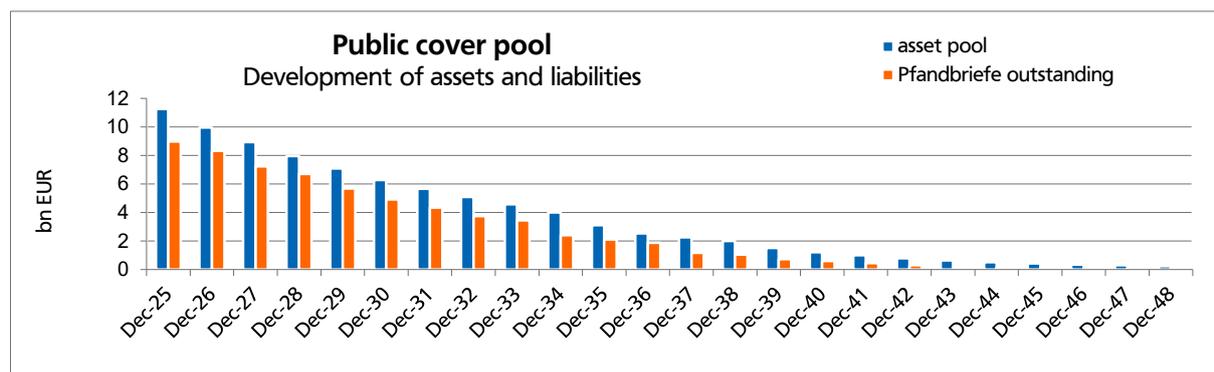


Development of assets, Pfandbriefe and overcollateralisation 12/31/2025
Public cover pool

Reporting date	asset pool bn EUR	Pfandbriefe outstanding bn EUR	over- collateralisation bn EUR
12/31/2025	11.25	8.98	2.27
12/31/2026	9.95	8.31	1.64
12/31/2027	8.93	7.24	1.69
12/31/2028	7.96	6.69	1.27
12/31/2029	7.08	5.68	1.40
12/31/2030	6.27	4.92	1.35
12/31/2031	5.65	4.33	1.32
12/31/2032	5.09	3.76	1.33
12/31/2033	4.57	3.45	1.12
12/31/2034	3.99	2.40	1.59
12/31/2035	3.10	2.10	1.00
12/31/2036	2.53	1.87	0.66
12/31/2037	2.25	1.17	1.08
12/31/2038	1.99	1.03	0.96
12/31/2039	1.50	0.73	0.77
12/31/2040	1.22	0.59	0.63
12/31/2041	0.99	0.44	0.55
12/31/2042	0.78	0.29	0.49
12/31/2043	0.65	0.18	0.47
12/31/2044	0.51	0.16	0.35
12/31/2045	0.42	0.16	0.26
12/31/2046	0.35	0.11	0.24
12/31/2047	0.30	0.11	0.19
12/31/2048	0.23	0.11	0.12

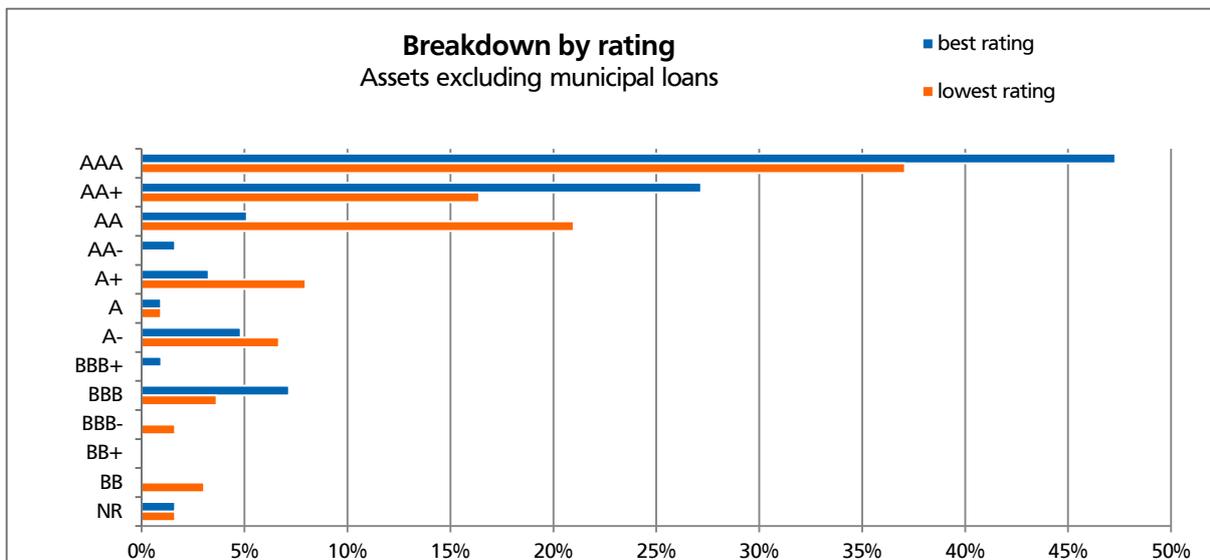


Breakdown by rating (Assets excluding municipal loans) 12/31/2025
best rating (S&P, Moody's and Fitch)

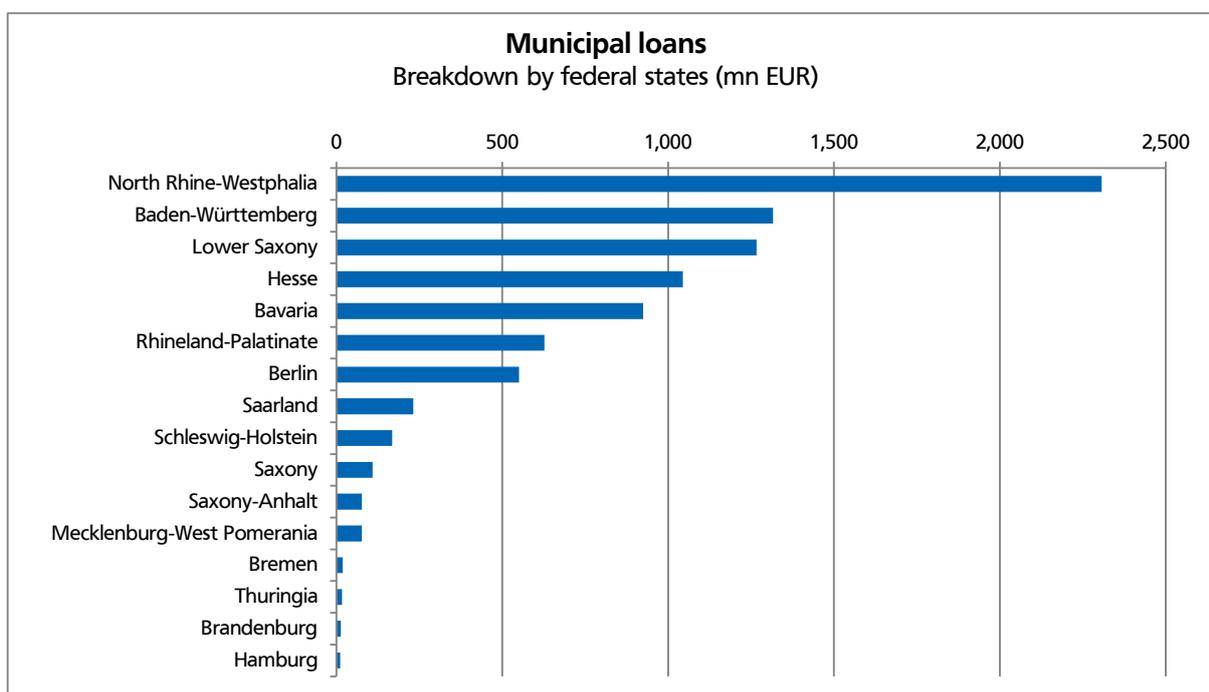
Rating note	mn EUR	%
AAA	1,161	47%
AA+	668	27%
AA	126	5%
AA-	40	2%
A+	80	3%
A	23	1%
A-	118	5%
BBB+	24	1%
BBB	176	7%
BBB-	0	0%
BB+	0	0%
BB	0	0%
NR	40	2%
Total	2,456	100%

Breakdown by rating (Assets excluding municipal loans) 12/31/2025
lowest rating (S&P, Moody's and Fitch)

Rating note	mn EUR	%
AAA	911	37%
AA+	403	16%
AA	516	21%
AA-	0	0%
A+	196	8%
A	23	1%
A-	164	7%
BBB+	0	0%
BBB	90	4%
BBB-	40	2%
BB+	0	0%
BB	75	3%
NR	40	2%
Total	2,456	100%



Geographical Concentration - Germany		12/31/2025
Municipal loans		
Federal states	mn EUR	%
North Rhine-Westphalia	2,307	26.34
Baden-Württemberg	1,316	15.03
Lower Saxony	1,266	14.46
Hesse	1,045	11.93
Bavaria	925	10.56
Rhineland-Palatinate	627	7.15
Berlin	551	6.29
Saarland	232	2.65
Schleswig-Holstein	168	1.92
Saxony	109	1.24
Saxony-Anhalt	77	0.88
Mecklenburg-West Pomerania	77	0.88
Bremen	19	0.21
Thuringia	17	0.20
Brandenburg	13	0.15
Hamburg	11	0.13
Total	8,759	100.00



DZ HYP - Public Pfandbrief

Additional data according to section 28 Pfandbrief Act (Transparency provisions):
<http://www.dzhyp.de/paragraph28/>



Public cover pool		12/31/2025
Breakdown by customer groups (Germany)		
Customer group	mn EUR	%
German Municipal (local authorities)	7,656	75.68
German Federal States	1,202	11.88
Other domestic borrowers	670	6.62
German Public Sector Companies / Municipal Enterprises	562	5.55
German Federal Government	26	0.26
Total	10,116	100.00

