

**Report according to
section 28
Pfandbrief Act Publication
-vdp-Credit-Quality-Differentiation-
Modell-**



reporting date 31.12.2015

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1 Publication in accordance with section 28 (1) nos. 1, 2, 3 Pfandbrief Act- Outstanding total and their cover

1.1 Mortgage Pfandbriefe

All data in € million. The information to the previous year refer to 31.12.2014.

	nominal reporting year	nominal previous year	net present value reporting year	net present value previous year	risk-adjusted net present value reporting year	risk-adjusted net present value previous year
Mortgage Pfandbriefe	14.060,2	11.379,0	14.990,2	12.598,4	13.966,7	11.930,3
Cover Pool	15.482,1	13.533,8	17.722,7	15.841,5	16.454,0	14.993,1
of which derivatives	-	-				
of which further cover assets (section 19 (1) no. 1)	-	-				
of which further cover assets (section 19 (1) no. 2)	25,0	25,0				
of which further cover assets (section 19 (1) no. 3)	659,8	370,6				
Overcollateralization	1.421,9	2.154,8	2.732,5	3.243,1	2.487,3	3.062,8

Maturity structure	reporting year			previous year		
	Pfandbriefe outstanding	Cover Pool	Pfandbriefe outstanding	Cover Pool	Pfandbriefe outstanding	Cover Pool
up to and including 6 months	1.499,4	1.195,3	85,0	218,5	1.099,2	60,6
more than 6 months up to and including 1 year	260,9	549,9	-	367,2	583,8	35,0
more than 1 year up to and including 18 months	1.044,2	478,9	-	1.446,2	517,0	60,0
more than 18 months up to and including 2 years	408,7	555,5	-	269,6	655,8	100,0
more than 2 years up to and including 3 years	656,8	1.291,9	85,0	1.551,1	1.029,5	-
more than 3 years up to and including 4 years	939,9	1.370,8	44,0	744,7	1.216,0	35,0
more than 4 years up to and including 5 years	1.507,3	1.560,1	110,0	833,8	1.306,9	-
more than 5 years up to and including 10 years	5.353,2	5.427,6	335,8	4.637,2	5.199,4	105,0
more than 10 years	2.389,8	3.052,1	25,0	1.310,7	1.926,2	-
Total	14.060,2	15.482,1	684,8	11.379,0	13.533,8	395,6

1.2 Public Pfandbriefe

All data in € million. The information to the previous year refer to 31.12.2014.

	nominal reporting year	Nominal previous year	net present value reporting year	net present value previous year	risk-adjusted net present value reporting year	risk-adjusted net present value previous year
Public Pfandbriefe	11.359,3	13.063,4	13.358,0	15.491,1	12.354,9	14.583,8
Cover Pool	12.832,5	14.479,2	14.768,3	16.652,7	13.520,0	15.711,7
of which derivatives	-	-				
of which further cover assets (section 20 (1) no. 2)	7,0	7,0				
Overcollateralization	1.473,2	1.415,8	1.410,3	1.161,6	1.165,1	1.127,9

Maturity structure	reporting year			previous year		
	Pfandbriefe outstanding	Cover Pool	Pfandbriefe outstanding	Cover Pool	Pfandbriefe outstanding	Cover Pool
up to and including 6 months	743,3	566,0	-	305,3	1.288,2	-
more than 6 months up to and including 1 year	534,3	560,7	-	1.580,8	1.355,7	-
more than 1 year up to and including 18 months	867,6	350,1	-	769,9	607,3	-
more than 18 months up to and including 2 years	270,4	667,0	-	569,3	799,9	-
more than 2 years up to and including 3 years	1.012,9	646,0	7,0	1.172,7	1.068,9	-
more than 3 years up to and including 4 years	1.543,4	973,7	-	1.066,5	621,8	7,0
more than 4 years up to and including 5 years	1.032,6	752,9	-	1.617,5	824,7	-
more than 5 years up to and including 10 years	2.767,4	3.160,6	-	3.287,7	3.145,5	-
more than 10 years	2.587,4	5.155,5	-	2.693,7	4.732,4	-
Total	11.359,3	12.832,5	7,0	13.063,4	14.444,4	7,0

2 Publication in accordance with section 28 (3) no. 2 Pfandbrief Act - Total volume of claims used to cover Public Pfandbriefe according to categories of borrowers and to regions

All data in € million. The information to the previous year refer to 31.12.2014.

Federal Republic of Germany	previous year	previous year
State	432,4	412,5
Regional authorities	2.868,6	3.773,4
Local authorities	7.093,7	7.014,2
institutions under public law	290,2	961,7
Other debtors	84,0	116,9
Total	10.768,9	12.278,7

Belgium	reporting year	previous year
State	-	-
Regional authorities	23,0	23,0
Local authorities	-	-
institutions under public law	-	-
Other debtors	-	-
Total	23,0	23,0

France	reporting year	previous year
State	50,0	-
Regional authorities	44,3	44,3
Local authorities	-	-
institutions under public law	-	-
Other debtors	-	-
Total	94,3	44,3

Ireland	reporting year	previous year
State	25,0	85,0
Regional authorities	-	-
Local authorities	-	-
institutions under public law	-	-
Other debtors	-	-
Total	25,0	85,0

Italy	reporting year	previous year
State	128,0	77,0
Regional authorities	135,4	209,1
Local authorities	-	-
institutions under public law	-	-
Other debtors	-	-
Total	263,4	286,1

Canada	reporting year	previous year
State	-	-
Regional authorities	25,8	28,7
Local authorities	-	-
institutions under public law	-	-
Other debtors	-	-
Total	25,8	28,7

Luxembourg	reporting year	previous year
State	-	35,0
Regional authorities	-	-
Local authorities	-	-
institutions under public law	-	-
Other debtors	-	-
Total	-	35,0

Netherlands	reporting year	previous year
State	50,0	-
Regional authorities	-	-
Local authorities	-	-
institutions under public law	-	-
Other debtors	-	-
Total	50,0	-

Austria	reporting year	previous year
State	491,5	527,7
Regional authorities	25,0	25,0
Local authorities	-	-
institutions under public law	-	30,5
Other debtors	-	-
Total	516,5	583,2

Poland	reporting year	previous year
State	25,0	65,0
Regional authorities	-	-
Local authorities	-	-
institutions under public law	-	-
Other debtors	-	-
Total	25,0	65,0

Portugal	reporting year	previous year
State	204,7	237,6
Regional authorities	17,8	17,6
Local authorities	-	-
institutions under public law	-	-
Other debtors	-	-
Total	222,5	255,2

Sweden	reporting year	previous year
State	-	-
Regional authorities	26,0	26,0
Local authorities	-	-
institutions under public law	-	-
Other debtors	-	-
Total	26,0	26,0

Spain	reporting year	previous year
State	82,5	36,5
Regional authorities	409,7	579,5
Local authorities	-	-
institutions under public law	-	-
Other debtors	-	-
Total	492,2	616,0

EU-Institutions	reporting year	previous year
State	-	-
Regional authorities	-	-
Local authorities	-	-
institutions under public law	148,9	85,2
Other debtors	144,0	26,0
Total	292,9	111,2

Total	12.825,5	15.618,1
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