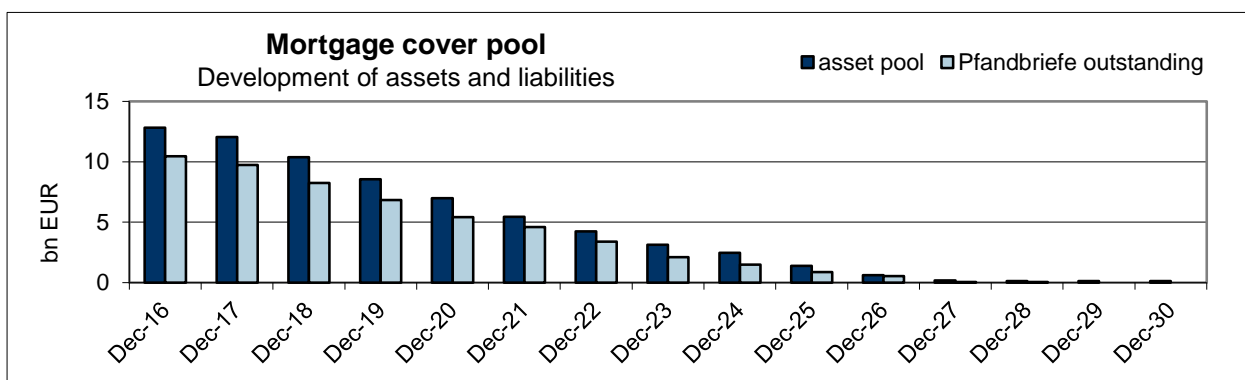


Development of assets, Pfandbriefe and overcollateralisation
Mortgage cover pool
06/30/2016

Year (reporting date)	asset pool bn EUR	Pfandbriefe outstanding bn EUR	over- collateralisation bn EUR
06/30/2016	12.83	10.47	2.36
12/31/2016	12.06	9.75	2.31
12/31/2017	10.37	8.24	2.13
12/31/2018	8.56	6.83	1.73
12/31/2019	7.00	5.42	1.58
12/31/2020	5.46	4.61	0.85
12/31/2021	4.24	3.39	0.85
12/31/2022	3.14	2.12	1.02
12/31/2023	2.46	1.50	0.96
12/31/2024	1.38	0.88	0.50
12/31/2025	0.61	0.55	0.06
12/31/2026	0.18	0.04	0.14
12/31/2027	0.13	0.04	0.09
12/31/2028	0.12	0.00	0.12
12/31/2029	0.12	0.00	0.12
12/31/2030	0.10	0.00	0.10



Breakdown of mortgage collateral in Germany - commercial		06/30/2016
	mn EUR	%
Schleswig-Holstein	239	2.91
Hamburg	667	8.12
Lower Saxony	404	4.92
Bremen	47	0.57
North Rhine-Westphalia	1,093	13.30
Hesse	740	9.01
Rhineland-Palatinate	143	1.74
Baden-Wuerttemberg	813	9.89
Bavaria	1,350	16.43
Saarland	14	0.17
Berlin	964	11.73
Brandenburg	150	1.82
Mecklenburg-West Pomerania	146	1.77
Saxony	297	3.61
Saxony-Anhalt	200	2.43
Thuringia	58	0.71
Total domestic	7,325	89.14
Total non domestic	892	10.86
Total	8,217	100.00

Breakdown of mortgage collateral in Germany - residential		06/30/2016
	mn EUR	%
Schleswig-Holstein	260	6.51
Hamburg	80	2.00
Lower Saxony	497	12.45
Bremen	21	0.52
North Rhine-Westphalia	484	12.12
Hesse	217	5.44
Rhineland-Palatinate	85	2.13
Baden-Wuerttemberg	233	5.82
Bavaria	243	6.09
Saarland	8	0.19
Berlin	1,253	31.37
Brandenburg	203	5.07
Mecklenburg-West Pomerania	96	2.41
Saxony	166	4.16
Saxony-Anhalt	88	2.20
Thuringia	43	1.08
Total domestic	3,978	99.56
Total non domestic	17	0.44
Total	3,996	100.00

