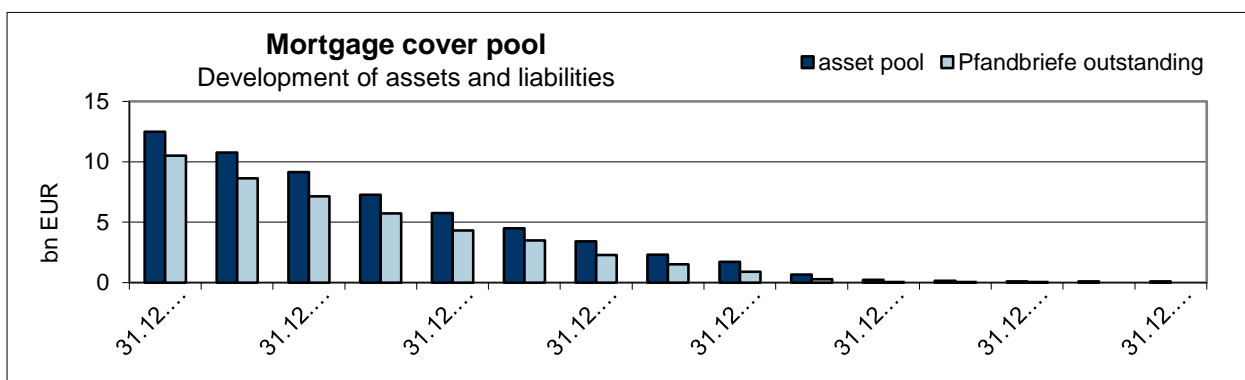


Development of assets, Pfandbriefe and overcollateralisation			
Mortgage cover pool			31.12.2015
Year (reporting date)	asset pool bn EUR	Pfandbriefe outstanding bn EUR	over- collateralisation bn EUR
31.12.2015	12.48	10.50	1.98
31.12.2016	10.76	8.63	2.13
31.12.2017	9.15	7.14	2.01
31.12.2018	7.27	5.73	1.54
31.12.2019	5.76	4.32	1.44
31.12.2020	4.50	3.50	1.00
31.12.2021	3.42	2.29	1.13
31.12.2022	2.31	1.51	0.80
31.12.2023	1.73	0.89	0.84
31.12.2024	0.66	0.28	0.38
31.12.2025	0.23	0.05	0.18
31.12.2026	0.16	0.04	0.12
31.12.2027	0.11	0.04	0.07
31.12.2028	0.10	0.00	0.10
31.12.2029	0.10	0.00	0.10
31.12.2030	0.10	0.00	0.10



Breakdown of mortgage collateral in Germany - commercial		31.12.2015
	mn EUR	%
Schleswig-Holstein	243	3.08
Hamburg	619	7.86
Lower Saxony	402	5.11
Bremen	33	0.42
North Rhine-Westphalia	909	11.55
Hesse	746	9.48
Rhineland-Palatinate	155	1.96
Baden-Wuerttemberg	815	10.36
Bavaria	1,269	16.13
Saarland	17	0.21
Berlin	927	11.79
Brandenburg	156	1.99
Mecklenburg-West Pomerania	110	1.40
Saxony	276	3.51
Saxony-Anhalt	183	2.32
Thuringia	61	0.77
Total domestic	6,921	87.95
Total non domestic	948	12.05
Total	7,869	100.00

Breakdown of mortgage collateral in Germany - residential		31.12.2015
	mn EUR	%
Schleswig-Holstein	312	7.48
Hamburg	93	2.22
Lower Saxony	541	12.96
Bremen	23	0.54
North Rhine-Westphalia	481	11.54
Hesse	274	6.58
Rhineland-Palatinate	101	2.42
Baden-Wuerttemberg	260	6.24
Bavaria	261	6.25
Saarland	9	0.23
Berlin	1,147	27.49
Brandenburg	217	5.20
Mecklenburg-West Pomerania	109	2.62
Saxony	179	4.30
Saxony-Anhalt	97	2.34
Thuringia	49	1.17
Total domestic	4,153	99.56
Total non domestic	18	0.44
Total	4,172	100.00

